



Daily Technical Outlook

Index

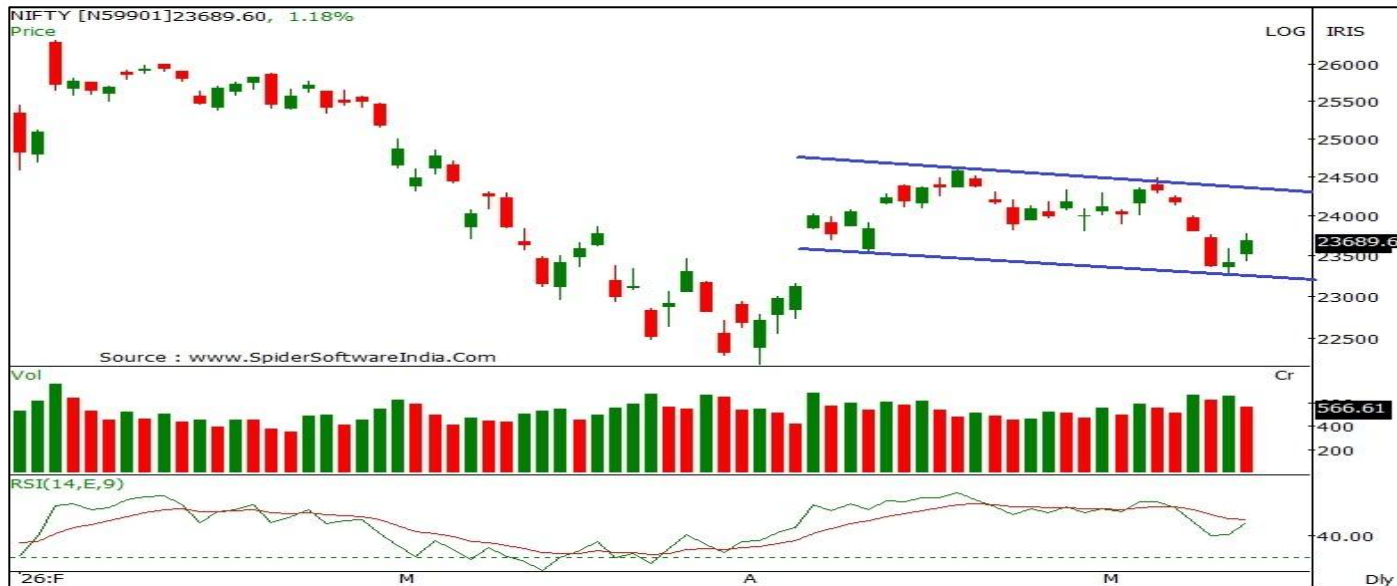
CMP

Prior Day's Range

NIFTY

23689.6 (1.2%)

23427 - 23777



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24186	23982	23836	23631	23485	23280	23134

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23631. If Nifty trades above this level, it may further rally up to 23836-23982-24186 levels. However, if it trades below 23631 levels, we may witness profit booking in the market, and the index may correct up to 23485-23280-23134 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2712.9	8.6
CIPLA	1436.7	8.2
BHARTIARTL	1883.5	5.3
ETERNAL	245.8	3.4
DRREDDY	1303.6	3.0

Price Losers

Script ID	Price	%Chg
INFY	1095.0	-2.5
TECHM	1343.4	-2.3
COALINDIA	454.1	-1.8
HCLTECH	1124.0	-1.7
TCS	2246.0	-1.2

Index

CMP

Prior Day's Range

BANK NIFTY

54129.0 (1.3%)

53192 - 54394



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55820	55107	54618	53905	53416	52703	52214

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 53905. If Bank Nifty trades above this level, it may rally up to 54618-55107-55820 levels. However, if it trades below 53905 levels, we may witness profit booking in the market, and the index may correct up to 53416-52703-52214 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	769.6	2.7
BANKBARODA	267.8	2.4
PNB	104.6	1.8
INDUSINDBK	907.9	1.7
KOTAKBANK	383.2	1.5

Price Losers

Script ID	Price	%Chg
AXISBANK	1254.6	-0.1

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